

**Fill in this information to identify the case:**

United States Bankruptcy Court for the:

**EASTERN DISTRICT OF TEXAS**

Case number (if known): \_\_\_\_\_ Chapter 11

Check if this is an  
amended filing

**Official Form 201**

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

**04/19**

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Jeweltex Enterprises, Inc.

2. All other names debtor used  
in the last 8 years dba Sam's Fine Jewelry

Include any assumed names,  
trade names and *doing  
business as* names

3. Debtor's federal Employer  
Identification Number (EIN) 7 5 - 2 8 6 9 0 2 1

4. Debtor's address Principal place of business Mailing address, if different from principal  
place of business

170 Cedar Sage Dr.

Number Street

Number Street

Garland TX 75040

City State ZIP Code  
County

City State ZIP Code

**Location of principal assets, if different  
from principal place of business**

Number Street

City State ZIP Code

5. Debtor's website (URL) \_\_\_\_\_

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))  
 Partnership (excluding LLP)  
 Other. Specify: \_\_\_\_\_

## 7. Describe debtor's business

## A. Check one:

Health Care Business (as defined in 11 U.S.C. § 101(27A))  
 Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))  
 Railroad (as defined in 11 U.S.C. § 101(44))  
 Stockbroker (as defined in 11 U.S.C. § 101(53A))  
 Commodity Broker (as defined in 11 U.S.C. § 101(6))  
 Clearing Bank (as defined in 11 U.S.C. § 781(3))  
 None of the above

## B. Check all that apply:

Tax-exempt entity (as described in 26 U.S.C. § 501)  
 Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)  
 Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>4 4 8 3

## 8. Under which chapter of the Bankruptcy Code is the debtor filing?

## Check one:

Chapter 7  
 Chapter 9  
 Chapter 11. Check all that apply:

Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625 (amount subject to adjustment on 4/01/22 and every 3 years after that).  
 The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
 A plan is being filed with this petition.  
 Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).  
 The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy Under Chapter 11 (Official Form 201A) with this form.  
 The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

## 9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

No

Yes. District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
 MM / DD / YYYY

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
 MM / DD / YYYY

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
 MM / DD / YYYY

If more than 2 cases, attach a separate list.

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

No

Yes. Debtor \_\_\_\_\_ Relationship \_\_\_\_\_

List all cases. If more than 1, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_  
Case number, if known \_\_\_\_\_ MM / DD / YYYY

Debtor \_\_\_\_\_ Relationship \_\_\_\_\_  
District \_\_\_\_\_ When \_\_\_\_\_  
Case number, if known \_\_\_\_\_ MM / DD / YYYY

**11. Why is the case filed in this district?**

*Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** *(Check all that apply.)*

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard? \_\_\_\_\_

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other \_\_\_\_\_

**Where is the property?**

Number \_\_\_\_\_ Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

**Is the property insured?**

No

Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information****13. Debtor's estimation of available funds**

*Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

Debtor Jeweltex Enterprises, Inc.

Case number (if known)

|  |   |  |  |
|--|---|--|--|
| <b>14. Estimated number of creditors</b> | <input type="checkbox"/> 1-49                           | <input type="checkbox"/> 1,000-5,000                         | <input type="checkbox"/> 25,001-50,000                 |
|  | <input checked="" type="checkbox"/> 50-99               | <input type="checkbox"/> 5,001-10,000                        | <input type="checkbox"/> 50,001-100,000                |
|  | <input type="checkbox"/> 100-199                        | <input type="checkbox"/> 10,001-25,000                       | <input type="checkbox"/> More than 100,000             |
|  | <input type="checkbox"/> 200-999                        |  |  |
| <b>15. Estimated assets</b>              | <input type="checkbox"/> \$0-\$50,000                   | <input type="checkbox"/> \$1,000,001-\$10 million            | <input type="checkbox"/> \$500,000,001-\$1 billion     |
|  | <input type="checkbox"/> \$50,001-\$100,000             | <input type="checkbox"/> \$10,000,001-\$50 million           | <input type="checkbox"/> \$1,000,000,001-\$10 billion  |
|  | <input checked="" type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million          | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
|  | <input type="checkbox"/> \$500,001-\$1 million          | <input type="checkbox"/> \$100,000,001-\$500 million         | <input type="checkbox"/> More than \$50 billion        |
| <b>16. Estimated liabilities</b>         | <input type="checkbox"/> \$0-\$50,000                   | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion     |
|  | <input type="checkbox"/> \$50,001-\$100,000             | <input type="checkbox"/> \$10,000,001-\$50 million           | <input type="checkbox"/> \$1,000,000,001-\$10 billion  |
|  | <input type="checkbox"/> \$100,001-\$500,000            | <input type="checkbox"/> \$50,000,001-\$100 million          | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
|  | <input type="checkbox"/> \$500,001-\$1 million          | <input type="checkbox"/> \$100,000,001-\$500 million         | <input type="checkbox"/> More than \$50 billion        |

### Request for Relief, Declaration, and Signatures

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 02/17/2020  
MM / DD / YYYY

|   |                                     |
|---|-------------------------------------|
| <u>X /s/ Sam Soueissi</u><br>Signature of authorized representative of debtor | <u>Sam Soueissi</u><br>Printed name |
| Title <u>President</u>  |                                     |

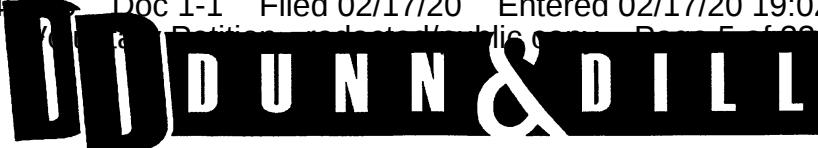
**18. Signature of attorney**

|  |  |
|--|--|
| <u>X /s/ Gregory W. Mitchell</u><br>Signature of attorney for debtor | Date <u>02/17/2020</u><br>MM / DD / YYYY |
|--|--|

|   |
|---|
| <u>Gregory W. Mitchell</u><br>Printed name              |
| <u>The Mitchell Law Firm, L.P.</u><br>Firm name         |
| <u>12720 Hillcrest Road, Suite 625</u><br>Number Street |

|                       |                    |                          |
|-----------------------|--------------------|--------------------------|
| <u>Dallas</u><br>City | <u>TX</u><br>State | <u>75230</u><br>ZIP Code |
|-----------------------|--------------------|--------------------------|

|  |   |
|--|---|
| <u>(972) 463-8417</u><br>Contact phone | <u>greg.mitchell@mitchells.com</u><br>Email address |
| <u>00791285</u><br>Bar number          | <u>TX</u><br>State                                  |



Members:

American Institute of CPAs  
Texas Society of CPAs

CPAs | Advisors

William L. Dunn, CPA  
Julie K. Dill, CPA

## ACCOUNTANTS' COMPILATION REPORT

**To Management**  
**Jeweltex Enterprises, Inc.**  
**Garland, TX**

Management is responsible for the accompanying financial statements of Jeweltex Enterprises, Inc. (a Texas S Corporation), which comprise the balance sheet as of December 31, 2018 and the related statements of income and retained earnings and cash flows for the one month and twelve months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Dunn & Dill CPAs PC*

March 4, 2019  
Garland, TX

**Jeweltex Enterprises, Inc**

**Balance Sheet**

As of December 31, 2018

07/10/19

Dec 31, 18

**ASSETS**

**Current Assets**

|                                   |                     |
|-----------------------------------|---------------------|
| Checking/Savings                  |                     |
| Checking-Navy-7125                | 12,919.17           |
| Savings-Navy-3252                 | 19,929.23           |
| MidSouth Bank Checking-2864       | 41,072.95           |
| MidSouth Bank Clearing CK #9264   | 60.22               |
| Savings-MidSouth-4244             | 28,010.83           |
| Origin Bank 1780                  | 3,000.00            |
| <b>Total Checking/Savings</b>     | <b>104,992.40</b>   |
| Accounts Receivable               |                     |
| A/R - Sales                       | 80,641.00           |
| <b>Total Accounts Receivable</b>  | <b>80,641.00</b>    |
| Other Current Assets              |                     |
| N/R - BLR                         | 4,684.11            |
| Inventory Asset                   | 530,438.00          |
| Layaway Due                       | 113,824.00          |
| <b>Total Other Current Assets</b> | <b>648,946.11</b>   |
| <b>Total Current Assets</b>       | <b>834,579.51</b>   |
| Fixed Assets                      |                     |
| Furniture & Fixtures              | 190,522.74          |
| Computers                         | 15,127.27           |
| Furniture and Equipment           | 5,425.00            |
| Leasehold Imp(FW)                 | 353,954.34          |
| Office Equipment(FW)              | 19,007.03           |
| Tools & Equipment                 | 25,550.00           |
| Accumulated Depreciation          | -331,397.99         |
| <b>Total Fixed Assets</b>         | <b>278,188.39</b>   |
| Other Assets                      |                     |
| Deposits                          | 8,063.97            |
| Prepaid Expenses -Other Assets    | 20,520.00           |
| Prepaid Finance Fees              | 13,756.92           |
| <b>Total Other Assets</b>         | <b>42,340.89</b>    |
| <b>TOTAL ASSETS</b>               | <b>1,155,108.79</b> |

**LIABILITIES & EQUITY**

**Liabilities**

|                               |                   |
|-------------------------------|-------------------|
| Current Liabilities           |                   |
| Accounts Payable              |                   |
| Accounts Payable              | 753,296.03        |
| <b>Total Accounts Payable</b> | <b>753,296.03</b> |
| Credit Cards                  |                   |
| AMEX SFJ - 41001              | 45,238.85         |
| Capital One 5644              | 5,746.22          |
| Capital One 7785              | 14,437.91         |
| Mid South Sam - 2896          | 9,700.89          |
| MidSouth Seema - 2912         | 4,801.33          |
| Navy Credit Card - 5371       | 22,267.67         |
| <b>Total Credit Cards</b>     | <b>102,192.87</b> |
| Other Current Liabilities     |                   |
| Layaway                       | 5,152.15          |
| N/P Kabbage Inc Loan          | 29,779.06         |
| Payroll Clearing              | -196.00           |

**Jeweltex Enterprises, Inc**

**Balance Sheet**

**As of December 31, 2018**

07/10/19

|  | <b>Dec 31, 18</b>   |
|--|---------------------|
| <b>Sales Tax Payable</b>                     | <b>16,653.99</b>    |
| <b>Total Other Current Liabilities</b>       | <b>51,389.20</b>    |
| <b>Total Current Liabilities</b>             | <b>906,878.10</b>   |
| <b>Long Term Liabilities</b>                 |                     |
| Amex Loan 5218052400                         | 52,102.34           |
| Loan Payable-Mid South                       | 19,001.50           |
| N/P Financial Pacific                        | 47,561.37           |
| N/P Funding Circle-Construction              | 46,402.14           |
| N/P On Deck Capital                          | 89,998.56           |
| N/P Pawnee Leasing                           | 23,555.71           |
| N/P Target Lease                             | 65,659.04           |
| <b>Total Long Term Liabilities</b>           | <b>344,280.66</b>   |
| <b>Total Liabilities</b>                     | <b>1,251,158.76</b> |
| <b>Equity</b>                                |                     |
| Common Stock - Sam Soueiss                   | 1,750.00            |
| Common Stock - Seema Patel                   | 750.00              |
| Capital Account-Sam Soueiss 70%              |                     |
| Current Year Dist - Sam Soueiss              | -141,638.95         |
| Capital Account-Sam Soueiss 70% - Other      | -83,766.33          |
| <b>Total Capital Account-Sam Soueiss 70%</b> | <b>-225,405.28</b>  |
| Capital Account-Seema Patel 30%              |                     |
| Current Year Dist - Seema Patel              | 6,798.67            |
| <b>Total Capital Account-Seema Patel 30%</b> | <b>6,798.67</b>     |
| <b>Net Income</b>                            | <b>120,056.64</b>   |
| <b>Total Equity</b>                          | <b>-96,049.97</b>   |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>        | <b>1,155,108.79</b> |

**Jeweltex Enterprises, Inc**

**Profit & Loss**

December 2018

07/10/19

|                                      | Dec 18     | Jan - Dec 18 | % of Income |
|--------------------------------------|------------|--------------|-------------|
| <b>Ordinary Income/Expense</b>       |            |              |             |
| <b>Income</b>                        |            |              |             |
| <b>Sales of Product Income</b>       | 306,212.17 | 1,934,947.95 | 100.0%      |
| <b>Total Income</b>                  | 306,212.17 | 1,934,947.95 | 100.0%      |
| <b>Cost of Goods Sold</b>            |            |              |             |
| <b>Accounts Payable Adjustments</b>  | 107,373.26 | 411,712.50   | 35.1%       |
| <b>Cost of Goods Sold</b>            |            |              |             |
| <b>Cost of Repair</b>                | 5,842.89   | 11,971.67    | 1.9%        |
| <b>Cost of Sales</b>                 | 29,100.83  | 715,862.30   | 9.5%        |
| <b>Total Cost of Goods Sold</b>      | 34,943.72  | 727,833.97   | 11.4%       |
| <b>Total COGS</b>                    | 142,316.98 | 1,139,546.47 | 46.5%       |
| <b>Gross Profit</b>                  | 163,895.19 | 795,401.48   | 53.5%       |
| <b>Expense</b>                       |            |              |             |
| <b>Accounting</b>                    | 4,370.63   | 6,792.64     | 1.4%        |
| <b>Advertising and Promotion</b>     | 5,070.15   | 36,684.02    | 1.7%        |
| <b>Auto Expense</b>                  | 322.48     | 2,430.82     | 0.1%        |
| <b>Auto Lease</b>                    | 833.21     | 9,998.52     | 0.3%        |
| <b>Bank Charges</b>                  | 354.88     | 4,406.34     | 0.1%        |
| <b>Computer/Internet Expenses</b>    | 4,735.92   | 15,708.72    | 1.5%        |
| <b>Credit Card Fees</b>              | 0.00       | 617.15       | 0.0%        |
| <b>Donation</b>                      | 100.00     | 414.90       | 0.0%        |
| <b>Dues &amp; Subscriptions</b>      | 649.36     | 8,223.79     | 0.2%        |
| <b>Equipment Rental</b>              | 225.61     | 4,121.67     | 0.1%        |
| <b>Insurance</b>                     |            |              |             |
| <b>Health</b>                        | 2,115.91   | 20,567.41    | 0.7%        |
| <b>Jewelers Block</b>                | 1,835.38   | 13,836.61    | 0.6%        |
| <b>Liability</b>                     | 723.35     | 3,651.35     | 0.2%        |
| <b>Life</b>                          | 94.39      | 1,157.63     | 0.0%        |
| <b>Total Insurance</b>               | 4,769.03   | 39,213.00    | 1.6%        |
| <b>Interest Expense</b>              | 3,293.83   | 35,139.15    | 1.1%        |
| <b>Legal &amp; Professional Fees</b> | 4,900.00   | 4,900.00     | 1.6%        |
| <b>Marketing</b>                     | 189.00     | 24,351.35    | 0.1%        |
| <b>Meals and Entertainment</b>       | 553.42     | 3,070.16     | 0.2%        |
| <b>Office Expenses</b>               | 9,571.22   | 60,874.10    | 3.1%        |
| <b>Office Supplies</b>               | 1,938.54   | 5,747.54     | 0.6%        |
| <b>Office/GeneralAdminExpenses</b>   | 828.59     | 5,903.33     | 0.3%        |
| <b>Promotional</b>                   |            |              |             |
| <b>Events</b>                        | 0.00       | 2,655.83     | 0.0%        |
| <b>Total Promotional</b>             | 0.00       | 2,655.83     | 0.0%        |
| <b>Rent or Lease</b>                 | 14,032.84  | 127,937.16   | 4.6%        |
| <b>Repairs and Maintenance</b>       | 72.37      | 4,225.52     | 0.0%        |
| <b>Payroll Expenses</b>              |            |              |             |
| <b>Payroll Fee</b>                   | 940.37     | 9,444.47     | 0.3%        |
| <b>Payroll Taxes</b>                 | 1,327.75   | 14,926.40    | 0.4%        |
| <b>Wages</b>                         | 17,312.60  | 187,892.88   | 5.7%        |
| <b>Total Payroll Expenses</b>        | 19,580.72  | 212,263.75   | 6.4%        |
| <b>Security</b>                      | 296.60     | 4,418.56     | 0.1%        |
| <b>Shipping, Delivery Expense</b>    | 4,255.22   | 10,093.75    | 1.4%        |
| <b>Software Expense</b>              | 87.96      | 3,517.87     | 0.0%        |
| <b>Taxes</b>                         |            |              |             |
| <b>Property</b>                      | 0.00       | 6,946.21     | 0.0%        |
| <b>Taxes &amp; Licenses</b>          | 0.00       | 268.87       | 0.0%        |
| <b>Taxes - Other</b>                 | 0.00       | -4,048.17    | 0.0%        |

**Jeweltex Enterprises, Inc**

**Profit & Loss**

December 2018

07/10/19

|                            | Dec 18           | Jan - Dec 18      | % of Income  |
|----------------------------|------------------|-------------------|--------------|
| <b>Total Taxes</b>         | 0.00             | 3,166.91          | 0.0%         |
| Telephone Expense          | 594.34           | 7,861.82          | 0.2%         |
| Training                   | 695.00           | 9,035.00          | 0.2%         |
| Travel                     |                  |                   |              |
| Fuel                       | 27.29            | 1,963.27          | 0.0%         |
| Ntta                       | 400.00           | 4,560.00          | 0.1%         |
| Parking                    | 0.00             | 389.70            | 0.0%         |
| Travel - Other             | 557.60           | 2,498.59          | 0.2%         |
| <b>Total Travel</b>        | 984.89           | 9,411.56          | 0.3%         |
| Webhosting                 | 219.99           | 6,518.19          | 0.1%         |
| <b>Total Expense</b>       | 83,525.80        | 669,703.12        | 27.3%        |
| <b>Net Ordinary Income</b> | 80,369.39        | 125,698.36        | 26.2%        |
| Other Income/Expense       |                  |                   |              |
| Other Income               |                  |                   |              |
| Interest Earned            | 5.31             | 20.57             | 0.0%         |
| Time Filing Discount       | 83.69            | 557.67            | 0.0%         |
| <b>Total Other Income</b>  | 89.00            | 578.24            | 0.0%         |
| Other Expense              |                  |                   |              |
| Depreciation Expense       | 518.33           | 6,219.96          | 0.2%         |
| <b>Total Other Expense</b> | 518.33           | 6,219.96          | 0.2%         |
| <b>Net Other Income</b>    | -429.33          | -5,641.72         | -0.1%        |
| <b>Net Income</b>          | <b>79,940.06</b> | <b>120,056.64</b> | <b>26.1%</b> |

Form **1120S**Department of the Treasury  
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**

OMB No. 1545-0123

**2018**

For calendar year 2018 or tax year beginning

, 2018, ending

, 20

|   |   |  |   |
|---|---|--|---|
| A S election effective date<br><b>01/10/2000</b>                    | Name<br><b>JEWELTEX ENTERPRISES INC</b>   |  | D Employer identification number<br><b>75-2869021</b>     |
| B Business activity code number (see instructions)<br><b>448310</b> | Number, street, and room or suite no. If a P.O. box, see instructions.<br><b>170 CEDAR SAGE DRIVE</b> |  | E Date incorporated<br><b>01/10/2000</b>                  |
| C Check if Sch. M-3 attached <input type="checkbox"/>               | City or town, state or province, country, and ZIP or foreign postal code<br><b>GARLAND TX 75040</b>   |  | F Total assets (see instructions)<br><b>\$ 1,253,657.</b> |

G Is the corporation electing to be an S corporation beginning with this tax year?  Yes  No If "Yes," attach Form 2553 if not already filedH Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return (5)  S election termination or revocationI Enter the number of shareholders who were shareholders during any part of the tax year ► **2**Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

|   |  |                           |                             |
|---|--|---------------------------|-----------------------------|
| <b>Income</b>   | 1a Gross receipts or sales . . . . .   | 1a <b>1,934,948.</b>      | <b>1c</b> <b>1,934,948.</b> |
|   | b Returns and allowances . . . . .   | 1b                        |                             |
|   | c Balance. Subtract line 1b from line 1a . . . . .   |                           |                             |
|   | 2 Cost of goods sold (attach Form 1125-A) . . . . .  |                           |                             |
|   | 3 Gross profit. Subtract line 2 from line 1c . . . . .   |                           |                             |
|   | 4 Net gain (loss) from Form 4797, line 17 (attach Form 4797) . . . . .   |                           |                             |
| 5 Other income (loss) (see instructions—attach statement) . . . . .   |  |                           |                             |
| <b>6 Total income (loss).</b> Add lines 3 through 5 ►   | <b>6</b> <b>795,960.</b>   |                           |                             |
| <b>Deductions</b> (see instructions for limitations)  | 7 Compensation of officers (see instructions—attach Form 1125-E) . . . . .   | 7 <b>3,750.</b>           |                             |
|   | 8 Salaries and wages (less employment credits) . . . . .   | 8 <b>184,143.</b>         |                             |
|   | 9 Repairs and maintenance . . . . .  | 9 <b>4,226.</b>           |                             |
|   | 10 Bad debts . . . . .   | 10                        |                             |
|   | 11 Rents . . . . .   | 11 <b>127,937.</b>        |                             |
|   | 12 Taxes and licenses . . . . .  | 12 <b>18,093.</b>         |                             |
|   | 13 Interest (see instructions) . . . . .   | 13 <b>35,139.</b>         |                             |
|   | 14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562) . . . . .                       | 14 <b>20,963.</b>         |                             |
|   | <b>15 Depletion (Do not deduct oil and gas depletion.)</b> . . . . .   | 15                        |                             |
|   | 16 Advertising . . . . .   | 16 <b>36,684.</b>         |                             |
|   | 17 Pension, profit-sharing, etc., plans . . . . .  | 17                        |                             |
|   | 18 Employee benefit programs . . . . .   | 18                        |                             |
|   | 19 Other deductions (attach statement) See Statement   | 19 <b>257,782.</b>        |                             |
|   | <b>20 Total deductions.</b> Add lines 7 through 19 ►   | <b>20</b> <b>688,717.</b> |                             |
|   | <b>21 Ordinary business income (loss).</b> Subtract line 20 from line 6 . . . . .                                    | <b>21</b> <b>107,243.</b> |                             |
| <b>Tax and Payments</b>   | 22a Excess net passive income or LIFO recapture tax (see instructions) . . . . .                                     | 22a                       | <b>22c</b>                  |
|   | b Tax from Schedule D (Form 1120S) . . . . .   | 22b                       |                             |
|   | c Add lines 22a and 22b (see instructions for additional taxes) . . . . .  |                           |                             |
|   | <b>23a</b> 2018 estimated tax payments and 2017 overpayment credited to 2018   | 23a                       |                             |
|   | b Tax deposited with Form 7004 . . . . .   | 23b <b>0.</b>             |                             |
|   | c Credit for federal tax paid on fuels (attach Form 4136) . . . . .  | 23c                       |                             |
|   | d Refundable credit from Form 8827, line 8c . . . . .  | 23d                       |                             |
|   | e Add lines 23a through 23d . . . . .  | 23e <b>0.</b>             |                             |
|   | <b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached ► <input type="checkbox"/>        | 24                        |                             |
|   | <b>25</b> <b>Amount owed.</b> If line 23e is smaller than the total of lines 22c and 24, enter amount owed . . . . . | 25 <b>0.</b>              |                             |
| <b>26</b> <b>Overpayment.</b> If line 23e is larger than the total of lines 22c and 24, enter amount overpaid . . . . . | 26   |                           |                             |
| <b>27</b> Enter amount from line 26: <b>Credited to 2019 estimated tax ►</b> <b>Refunded ►</b>                          | 27   |                           |                             |

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

|                               |  |   |                           |   |                                 |
|-------------------------------|--|---|---------------------------|---|---------------------------------|
| <b>Paid Preparer Use Only</b> | Print/Type preparer's name<br><b>JULIE K DILL</b>            | Preparer's signature<br><b>JULIE K DILL</b> | Date<br><b>08/21/2019</b> | Check <input type="checkbox"/> if self-employed | PTIN<br><b>P00233888</b>        |
|                               | Firm's name ► <b>DUNN &amp; DILL CPAS, PC</b>                |   |                           |   | Firm's EIN ► <b>20-0477467</b>  |
|                               | Firm's address ► <b>1225 THOMASVILLE CT GARLAND TX 75044</b> |   |                           |   | Phone no. <b>(972) 485-5333</b> |

**Schedule B Other Information** (see instructions)

|           |   |  |                                |                                |  |    |
|-----------|---|--|--------------------------------|--------------------------------|--|----|
| 1         | Check accounting method: <b>a</b> <input type="checkbox"/> Cash <b>b</b> <input checked="" type="checkbox"/> Accrual<br><b>c</b> <input type="checkbox"/> Other (specify) ►   |  |                                |                                | Yes  | No |
| 2         | See the instructions and enter the:<br><b>a</b> Business activity ► RETAIL/WEB SALES <b>b</b> Product or service ► JEWELRY  |  |                                |                                |  |    |
| 3         | At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation .  |  |                                |                                |  | X  |
| 4         | At the end of the tax year, did the corporation:<br><b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .  |  |                                |                                |  | X  |
|           | (i) Name of Corporation   | (ii) Employer Identification Number (if any) | (iii) Country of Incorporation | (iv) Percentage of Stock Owned | (v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made |    |
|           |   |  |                                |                                |  |    |
|           |   |  |                                |                                |  |    |
|           |   |  |                                |                                |  |    |
|           |   |  |                                |                                |  |    |
| <b>b</b>  | Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .   |  |                                |                                |  | X  |
|           | (i) Name of Entity  | (ii) Employer Identification Number (if any) | (iii) Type of Entity           | (iv) Country of Organization   | (v) Maximum Percentage Owned in Profit, Loss, or Capital   |    |
|           |   |  |                                |                                |  |    |
|           |   |  |                                |                                |  |    |
|           |   |  |                                |                                |  |    |
|           |   |  |                                |                                |  |    |
| <b>5a</b> | At the end of the tax year, did the corporation have any outstanding shares of restricted stock? . . . . .  |  |                                |                                |  | X  |
|           | If "Yes," complete lines (i) and (ii) below.  |  |                                |                                |  |    |
|           | (i) Total shares of restricted stock . . . . . ►  |  |                                |                                |  |    |
|           | (ii) Total shares of non-restricted stock . . . . . ►   |  |                                |                                |  |    |
| <b>b</b>  | At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? . . . . .   |  |                                |                                |  | X  |
|           | If "Yes," complete lines (i) and (ii) below.  |  |                                |                                |  |    |
|           | (i) Total shares of stock outstanding at the end of the tax year ►  |  |                                |                                |  |    |
|           | (ii) Total shares of stock outstanding if all instruments were exercised ►  |  |                                |                                |  |    |
| <b>6</b>  | Has this corporation filed, or is it required to file, <b>Form 8918</b> , Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .  |  |                                |                                |  | X  |
| <b>7</b>  | Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . ► <input type="checkbox"/>  |  |                                |                                |  |    |
|           | If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.  |  |                                |                                |  |    |
| <b>8</b>  | If the corporation <b>(a)</b> was a C corporation before it elected to be an S corporation <b>or</b> the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation <b>and</b> <b>(b)</b> has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ► \$ . . . . . |  |                                |                                |  |    |
| <b>9</b>  | Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .   |  |                                |                                |  | X  |
| <b>10</b> | Does the corporation satisfy one of the following conditions and the corporation doesn't own a pass-through entity with current year, or prior year carryover, excess business interest expense? See instructions . . . . .   |  |                                |                                |  | X  |
| <b>a</b>  | The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year don't exceed \$25 million, and the corporation isn't a tax shelter; or   |  |                                |                                |  |    |
| <b>b</b>  | The corporation only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7).   |  |                                |                                |  |    |
|           | If "No," complete and attach Form 8990.   |  |                                |                                |  |    |
| <b>11</b> | Does the corporation satisfy <b>both</b> of the following conditions?   |  |                                |                                |  |    |
| <b>a</b>  | The corporation's total receipts (see instructions) for the tax year were less than \$250,000 . . . . .   |  |                                |                                |  |    |
| <b>b</b>  | The corporation's total assets at the end of the tax year were less than \$250,000 . . . . .  |  |                                |                                |  | X  |
|           | If "Yes," the corporation is not required to complete Schedules L and M-1.  |  |                                |                                |  |    |

| <b>Schedule B Other Information</b> (see instructions) (continued) |   | <b>Yes</b> | <b>No</b>                           |
|--|---|------------|-------------------------------------|
| <b>12</b>  | During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . . |            | <input checked="" type="checkbox"/> |
|  | If "Yes," enter the amount of principal reduction . . . . . ► \$  |            |                                     |
| <b>13</b>  | During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions . . . . .   |            | <input checked="" type="checkbox"/> |
| <b>14a</b>   | Did the corporation make any payments in 2018 that would require it to file Form(s) 1099? . . . . .   |            | <input checked="" type="checkbox"/> |
| <b>b</b>   | If "Yes," did the corporation file or will it file required Forms 1099? . . . . .   |            |                                     |
| <b>15</b>  | Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .  |            | <input checked="" type="checkbox"/> |
|  | If "Yes," enter the amount from Form 8996, line 13 . . . . . ► \$   |            |                                     |

| <b>Schedule K Shareholders' Pro Rata Share Items</b> |   | <b>Total amount</b> |
|--|---|---------------------|
| <b>1</b>   | Ordinary business income (loss) (page 1, line 21) . . . . .   | <b>1</b> 107,243 .  |
| <b>2</b>   | Net rental real estate income (loss) (attach Form 8825) . . . . .   | <b>2</b>            |
| <b>3a</b>  | Other gross rental income (loss) . . . . .  | <b>3a</b>           |
| <b>b</b>   | Expenses from other rental activities (attach statement) . . . . .  | <b>3b</b>           |
| <b>c</b>   | Other net rental income (loss). Subtract line 3b from line 3a . . . . .                                     | <b>3c</b>           |
| <b>4</b>   | Interest income . . . . .   | <b>4</b> 21 .       |
| <b>5</b>   | Dividends: <b>a</b> Ordinary dividends . . . . .  | <b>5a</b>           |
|  | <b>b</b> Qualified dividends . . . . .  | <b>5b</b>           |
| <b>6</b>   | Royalties . . . . .   | <b>6</b>            |
| <b>7</b>   | Net short-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . .                               | <b>7</b>            |
| <b>8a</b>  | Net long-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . .                                | <b>8a</b>           |
| <b>b</b>   | Collectibles (28%) gain (loss) . . . . .  | <b>8b</b>           |
| <b>c</b>   | Unrecaptured section 1250 gain (attach statement) . . . . .   | <b>8c</b>           |
| <b>9</b>   | Net section 1231 gain (loss) (attach Form 4797) . . . . .   | <b>9</b>            |
| <b>10</b>  | Other income (loss) (see instructions) . . . Type ►   | <b>10</b>           |
| <b>Deductions</b>                                    |   |                     |
| <b>11</b>  | Section 179 deduction (attach Form 4562) . . . . .  | <b>11</b>           |
| <b>12a</b>   | Charitable contributions . . . . . <b>Contributions</b> (100%) . . . . .                                    | <b>12a</b> 415 .    |
| <b>b</b>   | Investment interest expense . . . . .   | <b>12b</b>          |
| <b>c</b>   | Section 59(e)(2) expenditures <b>(1)</b> Type ► <b>(2)</b> Amount ►   | <b>12c(2)</b>       |
| <b>d</b>   | Other deductions (see instructions) . . . Type ►  | <b>12d</b>          |
| <b>Credits</b>                                       |   |                     |
| <b>13a</b>   | Low-income housing credit (section 42(j)(5)) . . . . .  | <b>13a</b>          |
| <b>b</b>   | Low-income housing credit (other) . . . . .   | <b>13b</b>          |
| <b>c</b>   | Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) . . . . .      | <b>13c</b>          |
| <b>d</b>   | Other rental real estate credits (see instructions) Type ►  | <b>13d</b>          |
| <b>e</b>   | Other rental credits (see instructions) . . . Type ►  | <b>13e</b>          |
| <b>f</b>   | Biofuel producer credit (attach Form 6478) . . . . .  | <b>13f</b>          |
| <b>g</b>   | Other credits (see instructions) . . . Type ►   | <b>13g</b>          |
| <b>Foreign Transactions</b>                          |   |                     |
| <b>14a</b>   | Name of country or U.S. possession ►  | <b>14a</b>          |
| <b>b</b>   | Gross income from all sources . . . . .   | <b>14b</b>          |
| <b>c</b>   | Gross income sourced at shareholder level . . . . .   | <b>14c</b>          |
|  | Foreign gross income sourced at corporate level   |                     |
| <b>d</b>   | Section 951A category . . . . .   | <b>14d</b>          |
| <b>e</b>   | Foreign branch category . . . . .   | <b>14e</b>          |
| <b>f</b>   | Passive category . . . . .  | <b>14f</b>          |
| <b>g</b>   | General category . . . . .  | <b>14g</b>          |
| <b>h</b>   | Other (attach statement) . . . . .  | <b>14h</b>          |
|  | Deductions allocated and apportioned at shareholder level   |                     |
| <b>i</b>   | Interest expense . . . . .  | <b>14i</b>          |
| <b>j</b>   | Other . . . . .   | <b>14j</b>          |
|  | Deductions allocated and apportioned at corporate level to foreign source income                            |                     |
| <b>k</b>   | Section 951A category . . . . .   | <b>14k</b>          |
| <b>l</b>   | Foreign branch category . . . . .   | <b>14l</b>          |
| <b>m</b>   | Passive category . . . . .  | <b>14m</b>          |
| <b>n</b>   | General category . . . . .  | <b>14n</b>          |
| <b>o</b>   | Other (attach statement) . . . . .  | <b>14o</b>          |
|  | Other information   |                     |
| <b>p</b>   | Total foreign taxes (check one): ► <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . . | <b>14p</b>          |
| <b>q</b>   | Reduction in taxes available for credit (attach statement) . . . . .  | <b>14q</b>          |
| <b>r</b>   | Other foreign tax information (attach statement)  |                     |

| <b>Schedule K Shareholders' Pro Rata Share Items (continued)</b> |  | <b>Total amount</b>  |
|--|--|----------------------|
| <b>Alternative Minimum Tax (AMT) Items</b>                       | <b>15a</b> Post-1986 depreciation adjustment . . . . .   | <b>15a</b> 0 .       |
|  | <b>b</b> Adjusted gain or loss . . . . .   | <b>15b</b>           |
|  | <b>c</b> Depletion (other than oil and gas) . . . . .  | <b>15c</b>           |
|  | <b>d</b> Oil, gas, and geothermal properties—gross income . . . . .  | <b>15d</b>           |
|  | <b>e</b> Oil, gas, and geothermal properties—deductions . . . . .  | <b>15e</b>           |
|  | <b>f</b> Other AMT items (attach statement) . . . . .  | <b>15f</b>           |
| <b>Items Affecting Shareholder Basis</b>                         | <b>16a</b> Tax-exempt interest income . . . . .  | <b>16a</b>           |
|  | <b>b</b> Other tax-exempt income . . . . .   | <b>16b</b>           |
|  | <b>c</b> Nondeductible expenses . . . . .  | <b>16c</b> 1,535 .   |
|  | <b>d</b> Distributions (attach statement if required) (see instructions) . . . . .   | <b>16d</b> 134,840 . |
|  | <b>e</b> Repayment of loans from shareholders . . . . .  | <b>16e</b>           |
| <b>Other Information</b>   | <b>17a</b> Investment income . . . . .   | <b>17a</b> 21 .      |
|  | <b>b</b> Investment expenses . . . . .   | <b>17b</b>           |
|  | <b>c</b> Dividend distributions paid from accumulated earnings and profits . . . . .   | <b>17c</b> 0 .       |
|  | <b>d</b> Other items and amounts (attach statement) See Sch K, Line 17d(I) Stmt  |                      |
| <b>Reconciliation</b>  | <b>18</b> <b>Income/loss reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p | <b>18</b> 106,849 .  |

|   | <b>Assets</b>   | <b>Beginning of tax year</b> |               | <b>End of tax year</b> |             |
|---|---|------------------------------|---------------|------------------------|-------------|
|   |   | <b>(a)</b>                   | <b>(b)</b>    | <b>(c)</b>             | <b>(d)</b>  |
| <b>1</b>                                    | <b>Cash</b> . . . . .   |                              | 131,018 .     |                        | 104,992 .   |
| <b>2a</b>                                   | <b>Trade notes and accounts receivable</b> . . . . .                    | 74,630 .                     |               | 80,641 .               |             |
| <b>b</b>                                    | <b>Less allowance for bad debts</b> . . . . .                           | ( )                          | 74,630 . ( )  |                        | 80,641 .    |
| <b>3</b>                                    | <b>Inventories</b> . . . . .  |                              | 480,227 .     |                        | 530,438 .   |
| <b>4</b>                                    | <b>U.S. government obligations</b> . . . . .                            |                              |               |                        |             |
| <b>5</b>                                    | <b>Tax-exempt securities (see instructions)</b> . . . . .               |                              |               |                        |             |
| <b>6</b>                                    | <b>Other current assets (attach statement)</b> LIn 6 St                 |                              | 108,285 .     |                        | 160,849 .   |
| <b>7</b>                                    | <b>Loans to shareholders</b> . . . . .                                  |                              |               |                        | 113,292 .   |
| <b>8</b>                                    | <b>Mortgage and real estate loans</b> . . . . .                         |                              |               |                        |             |
| <b>9</b>                                    | <b>Other investments (attach statement)</b> . . . . .                   |                              |               |                        |             |
| <b>10a</b>                                  | <b>Buildings and other depreciable assets</b> . . . . .                 | 429,993 .                    |               | 609,586 .              |             |
| <b>b</b>                                    | <b>Less accumulated depreciation</b> . . . . .                          | ( 325,178 . )                | 104,815 . ( ) | 346,141 . )            | 263,445 .   |
| <b>11a</b>                                  | <b>Depletable assets</b> . . . . .                                      |                              |               |                        |             |
| <b>b</b>                                    | <b>Less accumulated depletion</b> . . . . .                             | ( )                          | ( )           | ( )                    |             |
| <b>12</b>                                   | <b>Land (net of any amortization)</b> . . . . .                         |                              |               |                        |             |
| <b>13a</b>                                  | <b>Intangible assets (amortizable only)</b> . . . . .                   |                              |               |                        |             |
| <b>b</b>                                    | <b>Less accumulated amortization</b> . . . . .                          | ( )                          | ( )           | ( )                    |             |
| <b>14</b>                                   | <b>Other assets (attach statement)</b> . . . . .                        |                              |               |                        |             |
| <b>15</b>                                   | <b>Total assets</b> . . . . .   |                              | 898,975 .     |                        | 1,253,657 . |
| <b>Liabilities and Shareholders' Equity</b> |   |                              |               |                        |             |
| <b>16</b>                                   | <b>Accounts payable</b> . . . . .                                       |                              | 384,197 .     |                        | 753,296 .   |
| <b>17</b>                                   | <b>Mortgages, notes, bonds payable in less than 1 year</b> . . . . .    |                              |               |                        |             |
| <b>18</b>                                   | <b>Other current liabilities (attach statement)</b> LIn 18 St           |                              | 310,607 .     |                        | 224,686 .   |
| <b>19</b>                                   | <b>Loans from shareholders</b> . . . . .                                |                              |               |                        |             |
| <b>20</b>                                   | <b>Mortgages, notes, bonds payable in 1 year or more</b> . . . . .      |                              | 285,437 .     |                        | 273,175 .   |
| <b>21</b>                                   | <b>Other liabilities (attach statement)</b> . . . . .                   |                              |               |                        |             |
| <b>22</b>                                   | <b>Capital stock</b> . . . . .  |                              | 2,500 .       |                        | 2,500 .     |
| <b>23</b>                                   | <b>Additional paid-in capital</b> . . . . .                             |                              |               |                        |             |
| <b>24</b>                                   | <b>Retained earnings</b> . . . . .                                      |                              | -83,766 .     |                        | 0 .         |
| <b>25</b>                                   | <b>Adjustments to shareholders' equity (attach statement)</b> . . . . . |                              |               |                        |             |
| <b>26</b>                                   | <b>Less cost of treasury stock</b> . . . . .                            | ( )                          | ( )           | ( )                    |             |
| <b>27</b>                                   | <b>Total liabilities and shareholders' equity</b> . . . . .             |                              | 898,975 .     |                        | 1,253,657 . |

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

**Note:** The corporation may be required to file Schedule M-3 (see instructions)

|   |          |  |          |
|---|----------|--|----------|
| 1 Net income (loss) per books . . . . .   | 105,314. | 5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):<br>a Tax-exempt interest \$ _____                 |          |
| 2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) _____        |          |  |          |
| 3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):<br>a Depreciation \$ _____ |          | 6 Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):<br>a Depreciation \$ _____ |          |
| b Travel and entertainment \$ 1,535.  | 1,535.   | 7 Add lines 5 and 6 . . . . .  |          |
| 4 Add lines 1 through 3 . . . . .   | 106,849. | 8 Income (loss) (Schedule K, line 18). Line 4 less line 7 . . . . .  | 106,849. |

**Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)**

|   | (a) Accumulated adjustments account | (b) Shareholders' undistributed taxable income previously taxed | (c) Accumulated earnings and profits | (d) Other adjustments account |
|---|-------------------------------------|---|--------------------------------------|-------------------------------|
| 1 Balance at beginning of tax year . . . . .                        | -83,766.                            | 0.  |                                      | 0.                            |
| 2 Ordinary income from page 1, line 21 . . . . .                    | 107,243.                            |   |                                      |                               |
| 3 Other additions INTEREST INCOME . . . . .                         | 21.                                 |   |                                      |                               |
| 4 Loss from page 1, line 21 . . . . .                               | ( )                                 |   |                                      |                               |
| 5 Other reductions See M-2 Line 5 Stmt . . . . .                    | ( 1,950. )                          |   | ( )                                  |                               |
| 6 Combine lines 1 through 5 . . . . .                               | 21,548.                             | 0.  |                                      | 0.                            |
| 7 Distributions . . . . .   | 21,548.                             | 0.  | 0.                                   | 0.                            |
| 8 Balance at end of tax year. Subtract line 7 from line 6 . . . . . | 0.                                  | 0.  | 0.                                   | 0.                            |

Form **1125-A**

(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service

**Cost of Goods Sold**

OMB No. 1545-0123

► Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.  
► Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.

| Name  | Employer identification number                                      |
|---|---|
| JEWELTEX ENTERPRISES INC  | 75-2869021  |
| 1 Inventory at beginning of year . . . . .  | 1 480,227   |
| 2 Purchases . . . . .   | 2 727,834   |
| 3 Cost of labor . . . . .   | 3   |
| 4 Additional section 263A costs (attach schedule) . . . . .   | 4   |
| 5 Other costs (attach schedule) . . . . . See Statement   | 5 461,923   |
| 6 Total. Add lines 1 through 5 . . . . .  | 6 1,669,984   |
| 7 Inventory at end of year . . . . .  | 7 530,438   |
| 8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions . . . . . | 8 1,139,546   |
| 9a Check all methods used for valuing closing inventory:  |   |
| (i) <input checked="" type="checkbox"/> Cost  | ► <input type="checkbox"/>  |
| (ii) <input type="checkbox"/> Lower of cost or market   | ► <input type="checkbox"/>  |
| (iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ►  |   |
| b Check if there was a writedown of subnormal goods . . . . .   | ► <input type="checkbox"/>  |
| c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . .  | ► <input type="checkbox"/>  |
| d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . .  | 9d  |
| e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . . .  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . .                   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |

Section references are to the Internal Revenue Code unless otherwise noted.

### What's New

**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

### General Instructions

#### Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

#### Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

#### Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non- incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

**Small business taxpayer.** A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**Schedule K-1  
(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**2018**

For calendar year 2018, or tax year

beginning / / 2018 ending / /

**Shareholder's Share of Income, Deductions,  
Credits, etc.** ► See back of form and separate instructions.

**Part III Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items**

|           |   |           |  |
|-----------|---|-----------|--|
| <b>1</b>  | Ordinary business income (loss)<br><b>85,794.</b> | <b>13</b> | Credits  |
| <b>2</b>  | Net rental real estate income (loss)              |           |  |
| <b>3</b>  | Other net rental income (loss)                    |           |  |
| <b>4</b>  | Interest income<br><b>17.</b>                     |           |  |
| <b>5a</b> | Ordinary dividends                                |           |  |
| <b>5b</b> | Qualified dividends                               | <b>14</b> | Foreign transactions                               |
| <b>6</b>  | Royalties   |           |  |
| <b>7</b>  | Net short-term capital gain (loss)                |           |  |
| <b>8a</b> | Net long-term capital gain (loss)                 |           |  |
| <b>8b</b> | Collectibles (28%) gain (loss)                    |           |  |
| <b>8c</b> | Unrecaptured section 1250 gain                    |           |  |
| <b>9</b>  | Net section 1231 gain (loss)                      |           |  |
| <b>10</b> | Other income (loss)                               | <b>15</b> | Alternative minimum tax (AMT) items<br><b>0.</b>   |
| <b>11</b> | Section 179 deduction                             | <b>16</b> | Items affecting shareholder basis<br><b>1,228.</b> |
| <b>12</b> | Other deductions                                  |           |  |
| <b>G</b>  | <b>332.</b>                                       | <b>D</b>  | <b>134,840.</b>                                    |
|           |   | <b>17</b> | Other information<br><b>17.</b>                    |
|           |   | <b>V</b>  | * STMT   |
|           |   | <b>W</b>  | * STMT   |
|           |   | <b>X</b>  | * STMT   |

\* See attached statement for additional information.

This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.

|   | Code  | Report on  |  |
|---|---|--|--|
| 1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows: | O Backup withholding<br>P Other credits   | See the Shareholder's Instructions<br>See the Shareholder's Instructions   |  |
|   | Report on   |  |  |
| Passive loss  | See the Shareholder's Instructions  |  |  |
| Passive income  | Schedule E, line 28, column (h)   |  |  |
| Nonpassive loss   | See the Shareholder's Instructions  |  |  |
| Nonpassive income   | Schedule E, line 28, column (k)   |  |  |
| 2. Net rental real estate income (loss)   | See the Shareholder's Instructions  |  |  |
| 3. Other net rental income (loss)   | Schedule E, line 28, column (h)   |  |  |
| Net income  | See the Shareholder's Instructions  |  |  |
| Net loss  |   |  |  |
| 4. Interest income  | Form 1040, line 2b  |  |  |
| 5a. Ordinary dividends  | Form 1040, line 3b  |  |  |
| 5b. Qualified dividends   | Form 1040, line 3a  |  |  |
| 6. Royalties  | Schedule E, line 4  |  |  |
| 7. Net short-term capital gain (loss)   | Schedule D, line 5  |  |  |
| 8a. Net long-term capital gain (loss)   | Schedule D, line 12   |  |  |
| 8b. Collectibles (28%) gain (loss)  | 28% Rate Gain Worksheet, line 4<br>(Schedule D instructions)  |  |  |
| 8c. Unrecaptured section 1250 gain  | See the Shareholder's Instructions  |  |  |
| 9. Net section 1231 gain (loss)   | See the Shareholder's Instructions  |  |  |
| 10. Other income (loss)   | Code  |  |  |
| A Other portfolio income (loss)   | See the Shareholder's Instructions  |  |  |
| B Involuntary conversions   | See the Shareholder's Instructions  |  |  |
| C Sec. 1256 contracts & straddles   | Form 6781, line 1   |  |  |
| D Mining exploration costs recapture  | See Pub. 535  |  |  |
| E Section 951A income   |   |  |  |
| F Section 965(a) inclusion  |   |  |  |
| G Subpart F income other than sections 951A and 965 inclusion   |   |  |  |
| H Other income (loss)   |   |  |  |
| 11. Section 179 deduction   | See the Shareholder's Instructions  |  |  |
| 12. Other deductions  | A Cash contributions (60%)<br>B Cash contributions (30%)<br>C Noncash contributions (50%)<br>D Noncash contributions (30%)<br>E Capital gain property to a 50% organization (30%)<br>F Capital gain property (20%)<br>G Contributions (100%)<br>H Investment interest expense<br>I Deductions—royalty income<br>J Section 59(e)(2) expenditures<br>K Section 965(c) deduction<br>L Deductions—portfolio (other)<br>M Preproductive period expenses<br>N Commercial revitalization deduction from rental real estate activities<br>O Reforestation expense deduction<br>P through R<br>S Other deductions  | See the Shareholder's Instructions<br>Form 4952, line 1<br>Schedule E, line 19<br>See the Shareholder's Instructions<br>See the Shareholder's Instructions<br>Schedule A, line 16<br>See the Shareholder's Instructions<br>See Form 8582 instructions<br>See the Shareholder's Instructions<br>Reserved for future use<br>See the Shareholder's Instructions   |  |
| 13. Credits   | A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings<br>B Low-income housing credit (other) from pre-2008 buildings<br>C Low-income housing credit (section 42(j)(5)) from post-2007 buildings<br>D Low-income housing credit (other) from post-2007 buildings<br>E Qualified rehabilitation expenditures (rental real estate)<br>F Other rental real estate credits<br>G Other rental credits<br>H Undistributed capital gains credit<br>I Biofuel producer credit<br>J Work opportunity credit<br>K Disabled access credit<br>L Empowerment zone employment credit<br>M Credit for increasing research activities<br>N Credit for employer social security and Medicare taxes | See the Shareholder's Instructions<br>Schedule 5 (Form 1040), line 74, box a<br>See the Shareholder's Instructions   |  |
|   | 14. Foreign transactions  | A Name of country or U.S. possession<br>B Gross income from all sources<br>C Gross income sourced at shareholder level   | Form 1116, Part I  |
|   |   | D Section 951A category<br>E Foreign branch category<br>F Passive category<br>G General category<br>H Other  | Form 1116, Part I  |
|   |   | Foreign gross income sourced at corporate level  |  |
|   |   | I Interest expense<br>J Other  | Deductions allocated and apportioned at shareholder level<br>Form 1116, Part I<br>Form 1116, Part I  |
|   |   | K Section 951A category<br>L Foreign branch category<br>M Passive category<br>N General category<br>O Other  | Deductions allocated and apportioned at corporate level to foreign source income<br>Form 1116, Part I  |
|   |   | P Total foreign taxes paid<br>Q Total foreign taxes accrued<br>R Reduction in taxes available for credit<br>S Foreign trading gross receipts<br>T Extraterritorial income exclusion<br>U Section 965 information<br>V Other foreign transactions   | Form 1116, Part II<br>Form 1116, Part II<br>Form 1116, line 12<br>Form 8873<br>Form 8873<br>See the Shareholder's Instructions<br>See the Shareholder's Instructions   |
|   |   | O Other information  |  |
|   | 15. Alternative minimum tax (AMT) items   | A Post-1986 depreciation adjustment<br>B Adjusted gain or loss<br>C Depletion (other than oil & gas)<br>D Oil, gas, & geothermal—gross income<br>E Oil, gas, & geothermal—deductions<br>F Other AMT items  | See the Shareholder's Instructions and the Instructions for Form 6251  |
|   | 16. Items affecting shareholder basis   | A Tax-exempt interest income<br>B Other tax-exempt income<br>C Nondeductible expenses<br>D Distributions<br>E Repayment of loans from shareholders   | Form 1040, line 2a<br>See the Shareholder's Instructions   |
|   | 17. Other information   | A Investment income<br>B Investment expenses<br>C Qualified rehabilitation expenditures (other than rental real estate)<br>D Basis of energy property<br>E Recapture of low-income housing credit (section 42(j)(5))<br>F Recapture of low-income housing credit (other)<br>G Recapture of investment credit<br>H Recapture of other credits<br>I Look-back interest—completed long-term contracts<br>J Look-back interest—income forecast method<br>K Dispositions of property with section 179 deductions<br>L Recapture of section 179 deduction<br>M through U<br>V Section 199A income<br>W Section 199A W-2 wages<br>X Section 199A unadjusted basis<br>Y Section 199A REIT dividends<br>Z Section 199A PTP income<br>AA Excess taxable income<br>AB Excess business interest income<br>AC Other information | Form 4952, line 4a<br>Form 4952, line 5<br>See the Shareholder's Instructions<br>See the Shareholder's Instructions<br>Form 8611, line 8<br>Form 8611, line 8<br>See Form 4255<br>See the Shareholder's Instructions<br>See Form 8697<br>See Form 8866<br>See the Shareholder's Instructions |

Form 1120S

**Schedule K-1 - 199A Supplement (Line 17)**

**2018**

|  |  |
|--|--|
| Name as Shown on Return<br><u>JEWELTEX ENTERPRISES INC</u> | Employer Identification No.<br><u>75-2869021</u> |
| Shareholder Name<br><u>SAM SOUESSI</u>                     | ID Number<br><u>████████-7135</u>                |

**Shareholders's Share of Section 199A Information**

| Activity         | QBI<br>Code V | Wages<br>Code W | UBIA<br>Code X | REIT Div<br>Code Y | PTP Inc<br>Code Z | SS<br>TB |
|------------------|---------------|-----------------|----------------|--------------------|-------------------|----------|
| 1120S Line 21    | 85,794.       | 150,314.        | 487,669.       |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
| Totals . . . . . | 85,794.       | 150,314.        | 487,669.       | 0.                 | 0.                |          |

**Note: Section 179 deductions are included in QBI**

spsw9908.SCR 12/05/18

**Schedule K-1  
(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**2018**

For calendar year 2018, or tax year

beginning / / 2018 ending / /

**Shareholder's Share of Income, Deductions,  
Credits, etc.** ► See back of form and separate instructions.

**Part III Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items**

|           |   |           |  |
|-----------|---|-----------|--|
| <b>1</b>  | Ordinary business income (loss)<br><b>21,449.</b> | <b>13</b> | Credits  |
| <b>2</b>  | Net rental real estate income (loss)              |           |  |
| <b>3</b>  | Other net rental income (loss)                    |           |  |
| <b>4</b>  | Interest income<br><b>4.</b>                      |           |  |
| <b>5a</b> | Ordinary dividends                                |           |  |
| <b>5b</b> | Qualified dividends                               | <b>14</b> | Foreign transactions                             |
| <b>6</b>  | Royalties   |           |  |
| <b>7</b>  | Net short-term capital gain (loss)                |           |  |
| <b>8a</b> | Net long-term capital gain (loss)                 |           |  |
| <b>8b</b> | Collectibles (28%) gain (loss)                    |           |  |
| <b>8c</b> | Unrecaptured section 1250 gain                    |           |  |
| <b>9</b>  | Net section 1231 gain (loss)                      |           |  |
| <b>10</b> | Other income (loss)                               | <b>15</b> | Alternative minimum tax (AMT) items<br><b>0.</b> |
|           |   | <b>A</b>  |  |
| <b>11</b> | Section 179 deduction                             | <b>16</b> | Items affecting shareholder basis<br><b>307.</b> |
| <b>12</b> | Other deductions                                  | <b>G</b>  | <b>83.</b> <b>D</b> <b>0.</b>                    |
|           |   |           |  |
|           |   | <b>A</b>  | Other information<br><b>4.</b>                   |
|           |   | <b>V</b>  | * STMT   |
|           |   | <b>W</b>  | * STMT   |
|           |   | <b>X</b>  | * STMT   |

\* See attached statement for additional information.

This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.

|   | Code   | Report on  |
|---|--|--|
| 1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows: | O Backup withholding<br>P Other credits  | See the Shareholder's Instructions<br>See the Shareholder's Instructions   |
| Report on   |  |  |
| Passive loss  | See the Shareholder's Instructions   |  |
| Passive income  | Schedule E, line 28, column (h)  |  |
| Nonpassive loss   | See the Shareholder's Instructions   |  |
| Nonpassive income   | Schedule E, line 28, column (k)  |  |
| 2. Net rental real estate income (loss)   | See the Shareholder's Instructions   |  |
| 3. Other net rental income (loss)   | Schedule E, line 28, column (h)  |  |
| Net income  | See the Shareholder's Instructions   |  |
| Net loss  |  |  |
| 4. Interest income  | Form 1040, line 2b   |  |
| 5a. Ordinary dividends  | Form 1040, line 3b   |  |
| 5b. Qualified dividends   | Form 1040, line 3a   |  |
| 6. Royalties  | Schedule E, line 4   |  |
| 7. Net short-term capital gain (loss)   | Schedule D, line 5   |  |
| 8a. Net long-term capital gain (loss)   | Schedule D, line 12  |  |
| 8b. Collectibles (28%) gain (loss)  | 28% Rate Gain Worksheet, line 4<br>(Schedule D instructions)   |  |
| 8c. Unrecaptured section 1250 gain  | See the Shareholder's Instructions   |  |
| 9. Net section 1231 gain (loss)   | See the Shareholder's Instructions   |  |
| 10. Other income (loss)   | Code   |  |
| A Other portfolio income (loss)   | See the Shareholder's Instructions   |  |
| B Involuntary conversions   | See the Shareholder's Instructions   |  |
| C Sec. 1256 contracts & straddles   | Form 6781, line 1  |  |
| D Mining exploration costs recapture  | See Pub. 535   |  |
| E Section 951A income   | See the Shareholder's Instructions   |  |
| F Section 965(a) inclusion  | See the Shareholder's Instructions   |  |
| G Subpart F income other than sections 951A and 965 inclusion   | See the Shareholder's Instructions   |  |
| H Other income (loss)   | See the Shareholder's Instructions   |  |
| 11. Section 179 deduction   | See the Shareholder's Instructions   |  |
| 12. Other deductions  | A Cash contributions (60%)<br>B Cash contributions (30%)<br>C Noncash contributions (50%)<br>D Noncash contributions (30%)<br>E Capital gain property to a 50% organization (30%)<br>F Capital gain property (20%)<br>G Contributions (100%)<br>H Investment interest expense<br>I Deductions—royalty income<br>J Section 59(e)(2) expenditures<br>K Section 965(c) deduction<br>L Deductions—portfolio (other)<br>M Preproductive period expenses<br>N Commercial revitalization deduction from rental real estate activities<br>O Reforestation expense deduction<br>P through R<br>S Other deductions   | Form 4952, line 1<br>Schedule E, line 19<br>See the Shareholder's Instructions<br>See the Shareholder's Instructions<br>Schedule A, line 16<br>See the Shareholder's Instructions<br>See Form 8582 instructions<br>See the Shareholder's Instructions<br>Reserved for future use<br>See the Shareholder's Instructions |
| 13. Credits   | A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings<br>B Low-income housing credit (other) from pre-2008 buildings<br>C Low-income housing credit (section 42(j)(5)) from post-2007 buildings<br>D Low-income housing credit (other) from post-2007 buildings<br>E Qualified rehabilitation expenditures (rental real estate)<br>F Other rental real estate credits<br>G Other rental credits<br>H Undistributed capital gains credit<br>I Biofuel producer credit<br>J Work opportunity credit<br>K Disabled access credit<br>L Empowerment zone employment credit<br>M Credit for increasing research activities<br>N Credit for employer social security and Medicare taxes  | Schedule 5 (Form 1040), line 74, box a<br>See the Shareholder's Instructions<br>See the Shareholder's Instructions   |
| 14. Foreign transactions  | A Name of country or U.S. possession<br>B Gross income from all sources<br>C Gross income sourced at shareholder level   | Form 1116, Part I  |
| Report on   | D Section 951A category<br>E Foreign branch category<br>F Passive category<br>G General category<br>H Other  | Form 1116, Part I  |
| Deductions allocated and apportioned at shareholder level   | I Interest expense<br>J Other  | Form 1116, Part I<br>Form 1116, Part I   |
| Deductions allocated and apportioned at corporate level to foreign source income  | K Section 951A category<br>L Foreign branch category<br>M Passive category<br>N General category<br>O Other  | Form 1116, Part I  |
| Other information   | P Total foreign taxes paid<br>Q Total foreign taxes accrued<br>R Reduction in taxes available for credit<br>S Foreign trading gross receipts<br>T Extraterritorial income exclusion<br>U Section 965 information<br>V Other foreign transactions   | Form 1116, Part II<br>Form 1116, Part II<br>Form 1116, line 12<br>Form 8873<br>Form 8873<br>See the Shareholder's Instructions<br>See the Shareholder's Instructions   |
| 15. Alternative minimum tax (AMT) items   | A Post-1986 depreciation adjustment<br>B Adjusted gain or loss<br>C Depletion (other than oil & gas)<br>D Oil, gas, & geothermal—gross income<br>E Oil, gas, & geothermal—deductions<br>F Other AMT items  | See the Shareholder's Instructions and the Instructions for Form 6251  |
| 16. Items affecting shareholder basis   | A Tax-exempt interest income<br>B Other tax-exempt income<br>C Nondeductible expenses<br>D Distributions<br>E Repayment of loans from shareholders   | Form 1040, line 2a<br>See the Shareholder's Instructions   |
| 17. Other information   | A Investment income<br>B Investment expenses<br>C Qualified rehabilitation expenditures (other than rental real estate)<br>D Basis of energy property<br>E Recapture of low-income housing credit (section 42(j)(5))<br>F Recapture of low-income housing credit (other)<br>G Recapture of investment credit<br>H Recapture of other credits<br>I Look-back interest—completed long-term contracts<br>J Look-back interest—income forecast method<br>K Dispositions of property with section 179 deductions<br>L Recapture of section 179 deduction<br>M through U<br>V Section 199A income<br>W Section 199A W-2 wages<br>X Section 199A unadjusted basis<br>Y Section 199A REIT dividends<br>Z Section 199A PTP income<br>AA Excess taxable income<br>AB Excess business interest income<br>AC Other information | Form 4952, line 4a<br>Form 4952, line 5<br>See the Shareholder's Instructions<br>See the Shareholder's Instructions<br>Form 8611, line 8<br>Form 8611, line 8<br>See Form 4255<br>See the Shareholder's Instructions<br>See Form 8697<br>See Form 8866<br>See the Shareholder's Instructions                           |

Form 1120S

**Schedule K-1 - 199A Supplement (Line 17)**

**2018**

|  |  |
|--|--|
| Name as Shown on Return<br><u>JEWELTEX ENTERPRISES INC</u> | Employer Identification No.<br><u>75-2869021</u> |
| Shareholder Name<br><u>SEEMA PATEL</u>                     | ID Number<br><u>████████-5952</u>                |

**Shareholders's Share of Section 199A Information**

| Activity         | QBI<br>Code V | Wages<br>Code W | UBIA<br>Code X | REIT Div<br>Code Y | PTP Inc<br>Code Z | SS<br>TB |
|------------------|---------------|-----------------|----------------|--------------------|-------------------|----------|
| 1120S Line 21    | 21,449.       | 37,579.         | 121,917.       |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
|                  |               |                 |                |                    |                   |          |
| Totals . . . . . | 21,449.       | 37,579.         | 121,917.       | 0.                 | 0.                |          |

**Note: Section 179 deductions are included in QBI**

spsw9908.SCR 12/05/18

Form **1125-E**

(Rev. October 2016)

Department of the Treasury  
Internal Revenue Service

## **Compensation of Officers**

OMB No. 1545-0123

- Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.
- Information about Form 1125-E and its separate instructions is at [www.irs.gov/form1125e](http://www.irs.gov/form1125e).

Name

JEWELTEX ENTERPRISES INC

Employer identification number  
75-2869021

**Note:** Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

Form **4562****Depreciation and Amortization****(Including Information on Listed Property)**

► Attach to your tax return.

► Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

OMB No. 1545-0172

**2018**Attachment  
Sequence No. **179**Department of the Treasury  
Internal Revenue Service (99)

Name(s) shown on return

JEWELTEX ENTERPRISES INC

Business or activity to which this form relates

Form 1120S RETAIL/WEB SALES

Identifying number

75-2869021

**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

|    |   |                              |                  |
|----|---|------------------------------|------------------|
| 1  | Maximum amount (see instructions) . . . . .   | 1,000,000.                   |                  |
| 2  | Total cost of section 179 property placed in service (see instructions) . . . . .   | 2                            |                  |
| 3  | Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .  | 3 2,500,000.                 |                  |
| 4  | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . .  | 4                            |                  |
| 5  | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . . | 5                            |                  |
| 6  | (a) Description of property   | (b) Cost (business use only) | (c) Elected cost |
| 7  | 7 Listed property. Enter the amount from line 29 . . . . .  | 7                            |                  |
| 8  | 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 . . . . .  | 8                            |                  |
| 9  | 9 Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8 . . . . .   | 9                            |                  |
| 10 | 10 Carryover of disallowed deduction from line 13 of your 2017 Form 4562 . . . . .  | 10                           |                  |
| 11 | 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions . . . . .                    | 11                           |                  |
| 12 | 12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 . . . . .   | 12                           |                  |
| 13 | 13 Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12 ►  | 13                           |                  |

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

|    |  |    |         |
|----|--|----|---------|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions . . . . . | 14 | 11,315. |
| 15 | Property subject to section 168(f)(1) election . . . . .   | 15 |         |
| 16 | Other depreciation (including ACRS) . . . . .  | 16 |         |

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

|    |  |    |        |
|----|--|----|--------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2018 . . . . .   | 17 | 6,220. |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► <input type="checkbox"/> |    |        |

**Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System**

| (a) Classification of property        | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|---------------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| <b>19a</b> 3-year property            |                                      |  |                     |                |            |                            |
| <b>b</b> 5-year property              |                                      |  |                     |                |            |                            |
| <b>c</b> 7-year property              |                                      |  |                     |                |            |                            |
| <b>d</b> 10-year property             |                                      |  |                     |                |            |                            |
| <b>e</b> 15-year property             |                                      |  |                     |                |            |                            |
| <b>f</b> 20-year property             |                                      |  |                     |                |            |                            |
| <b>g</b> 25-year property             |                                      |  | 25 yrs.             |                | S/L        |                            |
| <b>h</b> Residential rental property  |                                      |  | 27.5 yrs.           | MM             | S/L        |                            |
|                                       |                                      |  | 27.5 yrs.           | MM             | S/L        |                            |
| <b>i</b> Nonresidential real property | Various                              | 168,278.   | 39 yrs.             | MM             | S/L        | 3,428.                     |
|                                       |                                      |  |                     | MM             | S/L        |                            |

**Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System**

|                       |  |  |         |    |     |  |
|-----------------------|--|--|---------|----|-----|--|
| <b>20a</b> Class life |  |  |         |    | S/L |  |
| <b>b</b> 12-year      |  |  | 12 yrs. |    | S/L |  |
| <b>c</b> 30-year      |  |  | 30 yrs. | MM | S/L |  |
| <b>d</b> 40-year      |  |  | 40 yrs. | MM | S/L |  |

**Part IV Summary (See instructions.)**

|    |   |    |         |
|----|---|----|---------|
| 21 | Listed property. Enter amount from line 28 . . . . .  | 21 |         |
| 22 | <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions . . . . . | 22 | 20,963. |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .   | 23 |         |



**7004**

Form (Rev. December 2018)

Department of the Treasury  
Internal Revenue Service**Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns**

OMB No. 1545-0233

► File a separate application for each return.

► Go to [www.irs.gov/Form7004](http://www.irs.gov/Form7004) for instructions and the latest information.

|                              |  |                                      |
|------------------------------|--|--------------------------------------|
| <b>Print<br/>or<br/>Type</b> | Name<br><br>JEWELTEX ENTERPRISES INC   | Identifying number<br><br>75-2869021 |
|                              | Number, street, and room or suite no. (If P.O. box, see instructions.)<br><br>170 CEDAR SAGE DRIVE   |                                      |
|                              | City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).)<br><br>GARLAND TX 75040 |                                      |

**Note:** File request for extension by the due date of the return. See instructions before completing this form.**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns.** See instructions.

1 Enter the form code for the return listed below that this application is for . . . . . [2] [5]

| Application<br>Is For:                            | Form<br>Code | Application<br>Is For:            | Form<br>Code |
|---|--------------|-----------------------------------|--------------|
| Form 706-GS(D)                                    | 01           | Form 1120-ND (section 4951 taxes) | 20           |
| Form 706-GS(T)                                    | 02           | Form 1120-PC                      | 21           |
| Form 1041 (bankruptcy estate only)                | 03           | Form 1120-POL                     | 22           |
| Form 1041 (estate other than a bankruptcy estate) | 04           | Form 1120-REIT                    | 23           |
| Form 1041 (trust)                                 | 05           | Form 1120-RIC                     | 24           |
| Form 1041-N                                       | 06           | Form 1120S                        | 25           |
| Form 1041-QFT                                     | 07           | Form 1120-SF                      | 26           |
| Form 1042   | 08           | Form 3520-A                       | 27           |
| Form 1065   | 09           | Form 8612                         | 28           |
| Form 1066   | 11           | Form 8613                         | 29           |
| Form 1120   | 12           | Form 8725                         | 30           |
| Form 1120-C                                       | 34           | Form 8804                         | 31           |
| Form 1120-F                                       | 15           | Form 8831                         | 32           |
| Form 1120-FSC                                     | 16           | Form 8876                         | 33           |
| Form 1120-H                                       | 17           | Form 8924                         | 35           |
| Form 1120-L                                       | 18           | Form 8928                         | 36           |
| Form 1120-ND                                      | 19           |                                   |              |

**Part II All Filers Must Complete This Part**

2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here . . . . . ►

3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here . . . . . ►

If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.

4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here . . . . . ►

5a The application is for calendar year 2018, or tax year beginning \_\_\_\_\_, 20\_\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_\_.  
 b **Short tax year.** If this tax year is less than 12 months, check the reason:  Initial return  Final return  
 Change in accounting period  Consolidated return to be filed  Other (See instructions—attach explanation.)

|  |   |   |
|--|---|---|
| 6 Tentative total tax . . . . .  | 6 | 0 |
| 7 Total payments and credits. See instructions . . . . .               | 7 | 0 |
| 8 Balance due. Subtract line 7 from line 6. See instructions . . . . . | 8 | 0 |

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13804A

Form 7004 (Rev. 12-2018)

BAA

REV 01/26/19 PRO

Form **8879-S**

Department of the Treasury  
Internal Revenue Service

For calendar year 2018, or tax year beginning

, 2018, and ending

, 20

OMB No. 1545-0123

## IRS e-file Signature Authorization for Form 1120S

- Return completed Form 8879-S to ERO. (Don't send to IRS.)
- Go to [www.irs.gov/Form8879S](http://www.irs.gov/Form8879S) for the latest information.

**2018**

Name of corporation

JEWELTEX ENTERPRISES INC

Employer identification number  
75-2869021

### Part I Tax Return Information (Whole dollars only)

|   |   |            |
|---|---|------------|
| 1 | Gross receipts or sales less returns and allowances (Form 1120S, line 1c) | 1,934,948. |
| 2 | Gross profit (Form 1120S, line 3)   | 2 795,402. |
| 3 | Ordinary business income (loss) (Form 1120S, line 21)                     | 3 107,243. |
| 4 | Net rental real estate income (loss) (Form 1120S, Schedule K, line 2)     | 4          |
| 5 | Income (loss) reconciliation (Form 1120S, Schedule K, line 18)            | 5 106,849. |

### Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2018 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

#### Officer's PIN: check one box only

I authorize \_\_\_\_\_ to enter my PIN 

|  |  |  |  |  |
|--|--|--|--|--|
|  |  |  |  |  |
|--|--|--|--|--|

 as my signature  
ERO firm name Don't enter all zeros  
on the corporation's 2018 electronically filed income tax return.

As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2018 electronically filed income tax return.

Officer's signature ► \_\_\_\_\_ Date ► \_\_\_\_\_ Title ► PRESIDENT

### Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

|   |   |   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|---|---|
| 8 | 0 | 6 | 3 | 1 | 8 | 1 | 2 | 3 | 4 | 5 |
|---|---|---|---|---|---|---|---|---|---|---|

  
Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2018 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ► \_\_\_\_\_ Date ► 08/21/2019

**ERO Must Retain This Form — See Instructions  
Don't Submit This Form to the IRS Unless Requested To Do So**

Form 1120S

**S Corporation**  
**Five Year Tax History**  
► Keep for your records

**2018**

| Name<br>JEWELTEX ENTERPRISES INC          |      |            | Employer Identification Number<br>75-2869021 |            |            |
|---|------|------------|--|------------|------------|
|   | 2014 | 2015       | 2016   | 2017       | 2018       |
| 1 Gross receipts . . .                    |      | 1,170,794. | 1,315,749.                                   | 1,358,555. | 1,934,948. |
| 2 Cost of sales . . . .                   |      | 653,834.   | 726,050.                                     | 718,907.   | 1,139,546. |
| 3 Gross profit. . . . .                   |      | 516,960.   | 589,699.                                     | 639,648.   | 795,402.   |
| 4 Net 4797 gain (loss)                    |      |            |  |            |            |
| 5 Other income (loss)                     |      | 847.       | 2,349.                                       | 481.       | 558.       |
| 6 Total income (loss)                     |      | 517,807.   | 592,048.                                     | 640,129.   | 795,960.   |
| 7 Salaries. . . . .                       |      | 92,928.    | 123,992.                                     | 144,695.   | 184,143.   |
| 8 Depreciation . . . .                    |      | 3,151.     | 5,820.                                       | 246,836.   | 20,963.    |
| 9 Other deductions . .                    |      | 305,631.   | 358,490.                                     | 390,852.   | 483,611.   |
| 10 Total deductions                       |      | -401,710.  | -488,302.                                    | -782,383.  | -688,717.  |
| 11 Business income .                      |      | 116,097.   | 103,746.                                     | -142,254.  | 107,243.   |
| 12 Passive investment income. . . . .     |      |            |  |            |            |
| 13 Passive investment expense . . . . .   |      |            |  |            |            |
| 14 Net passive investment income          |      |            |  |            |            |
| 15 Excess net passive income tax. . . . . |      |            |  |            |            |
| 16 Tax from Schedule D . . . .            |      |            |  |            |            |
| 17 Additional taxes . .                   |      |            |  |            |            |
| 18 Tax liability . . . . .                |      |            |  |            |            |
| 19 Tax return preparation fee. . .        |      | 0.         | 0.   | 0.         | 0.         |

**Form 4562**

**Depreciation and Amortization Report**

Tax Year 2018

**2018**

► Keep for your records

Name as Shown on Return

JEWEL-TEX ENTERPRISES INC

Page 1 of 2

Identifying Number  
75-2869021

QuickZoom here to enter assets . . . . .

QuickZoom here to set MACRS convention for assets acquired in 2018 . . . . .

Activity: Form 1120S - Line 21

| Asset Description                 | Code<br>* | Date<br>In Service | Cost<br>(Net of<br>Land) | Land | Bus<br>Use % | Section<br>179 | Special<br>Depreciation<br>Allowance | Depreciable<br>Basis | Life    | Method/<br>Convention | Prior<br>Depreciation | Current<br>Depreciation |
|-----------------------------------|-----------|--------------------|--------------------------|------|--------------|----------------|--------------------------------------|----------------------|---------|-----------------------|-----------------------|-------------------------|
| DEPRECIATION                      |           |                    |                          |      |              |                |                                      |                      |         |                       |                       |                         |
| LEASEHOLD IMPROVEMENT             |           | 01/31/18           | 30,000                   |      | 100.00       |                |                                      | 30,000               | 39.00   | SL/MM                 |                       | 737                     |
| LEASEHOLD IMPROVEMENT             |           | 02/06/18           | 20,000                   |      | 100.00       |                |                                      | 20,000               | 39.00   | SL/MM                 |                       | 449                     |
| LEASEHOLD IMPROVEMENT             |           | 02/14/18           | 6,000                    |      | 100.00       |                |                                      | 6,000                | 39.00   | SL/MM                 |                       | 135                     |
| LEASEHOLD IMPROVEMENT             |           | 02/15/18           | 3,577                    |      | 100.00       |                |                                      | 3,577                | 39.00   | SL/MM                 |                       | 80                      |
| LEASEHOLD IMPROVEMENT             |           | 02/21/18           | 10,000                   |      | 100.00       |                |                                      | 10,000               | 39.00   | SL/MM                 |                       | 224                     |
| LEASEHOLD IMPROVEMENT             |           | 03/07/18           | 1,836                    |      | 100.00       |                |                                      | 1,836                | 39.00   | SL/MM                 |                       | 37                      |
| LEASEHOLD IMPROVEMENT             |           | 03/08/18           | 4,659                    |      | 100.00       |                |                                      | 4,659                | 39.00   | SL/MM                 |                       | 95                      |
| OFFICE EQUIPMENT                  |           | 03/09/18           | 5,890                    |      | 100.00       |                |                                      | 5,890                | 05.00   | 200DB/MQ              |                       | 0                       |
| LEASEHOLD IMPROVEMENT             |           | 03/14/18           | 20,000                   |      | 100.00       |                |                                      | 20,000               | 39.00   | SL/MM                 |                       | 406                     |
| LEASEHOLD IMPROVEMENT             |           | 03/14/18           | 20,000                   |      | 100.00       |                |                                      | 20,000               | 39.00   | SL/MM                 |                       | 406                     |
| LEASEHOLD IMPROVEMENT             |           | 03/22/18           | 84                       |      | 100.00       |                |                                      | 84                   | 439.00  | SL/MM                 |                       | 17                      |
| LEASEHOLD IMPROVEMENT             |           | 04/06/18           | 10,000                   |      | 100.00       |                |                                      | 10,000               | 39.00   | SL/MM                 |                       | 182                     |
| LEASEHOLD IMPROVEMENT             |           | 04/16/18           | 10,000                   |      | 100.00       |                |                                      | 10,000               | 39.00   | SL/MM                 |                       | 182                     |
| LEASEHOLD IMPROVEMENT             |           | 05/20/18           | 9,852                    |      | 100.00       |                |                                      | 9,852                | 39.00   | SL/MM                 |                       | 158                     |
| LEASEHOLD IMPROVEMENT             |           | 05/24/18           | 10,000                   |      | 100.00       |                |                                      | 10,000               | 39.00   | SL/MM                 |                       | 160                     |
| LEASEHOLD IMPROVEMENT             |           | 06/20/18           | 9,852                    |      | 100.00       |                |                                      | 9,852                | 39.00   | SL/MM                 |                       | 137                     |
| LEASEHOLD IMPROVEMENT             |           | 06/28/18           | 1,658                    |      | 100.00       |                |                                      | 1,658                | 39.00   | SL/MM                 |                       | 23                      |
| FURNITURE & EQUIPMENT             |           | 12/19/18           | 5,425                    |      | 100.00       |                |                                      | 5,425                | 07.00   | 200DB/MQ              |                       | 0                       |
| SUBTOTAL CURRENT YEAR             |           |                    | 179,593                  | 0    |              | 0              |                                      | 11,315               | 168,278 |                       | 0                     | 3,428                   |
| LEASEHOLD IMPROVEMENTS            |           | 01/10/00           | 122,235                  |      | 100.00       |                |                                      | 122,235              | 39.00   | SL/MM                 | 80,333                | 1,991                   |
| COMPUTERS                         |           | 09/30/17           | 6,700                    |      | 100.00       |                |                                      | 6,700                | 05.00   | 200DB/MQ              | 0                     | 0                       |
| FURNITURE & FIXTURES (FW)         |           | 09/30/17           | 12,260                   |      | 100.00       |                |                                      | 12,260               | 07.00   | 200DB/MQ              | 0                     | 0                       |
| OFFICE EQUIPMENT (FW)             |           | 09/30/17           | 19,438                   |      | 100.00       |                |                                      | 19,438               | 07.00   | 200DB/MQ              | 0                     | 0                       |
| OFFICE EQUIPMENT                  |           | 09/30/17           | 3,000                    |      | 100.00       |                |                                      | 3,000                | 07.00   | 200DB/MQ              | 0                     | 0                       |
| LEASEHOLD IMPROVEMENTS            |           | 12/20/17           | 63,442                   |      | 100.00       |                |                                      | 63,442               | 15.00   | SL/MQ                 | 529                   | 4,229                   |
| HORIZONTAL DISPLAY                |           | 12/31/17           | 11,400                   |      | 100.00       |                |                                      | 11,400               | 07.00   | 200DB/MQ              | 0                     | 0                       |
| DOUBLE SIDE WINDOW UNITS          |           | 12/31/17           | 11,800                   |      | 100.00       |                |                                      | 11,800               | 07.00   | 200DB/MQ              | 0                     | 0                       |
| SHAPE DIAMOND BAR CASES           |           | 12/31/17           | 17,400                   |      | 100.00       |                |                                      | 17,400               | 07.00   | 200DB/MQ              | 0                     | 0                       |
| CURVE 1/4 VISION JEWELRY SHOWCASE |           | 12/31/17           | 31,600                   |      | 100.00       |                |                                      | 31,600               | 07.00   | 200DB/MQ              | 0                     | 0                       |
| STRAIGHT RECTANGLE 1/4 SHOWCASES  |           | 12/31/17           | 61,600                   |      | 100.00       |                |                                      | 61,600               | 07.00   | 200DB/MQ              | 0                     | 0                       |
| INTERIOR FRENCH DOORS             |           | 12/31/17           | 7,200                    |      | 100.00       |                |                                      | 7,200                | 07.00   | 200DB/MQ              | 0                     | 0                       |
| INSTALLATION DAYS FOR INSTALLERS  |           | 12/31/17           | 6,800                    |      | 100.00       |                |                                      | 6,800                | 07.00   | 200DB/MQ              | 0                     | 0                       |
| FEATURE STORE LOGO UNIT           |           | 12/31/17           | 6,750                    |      | 100.00       |                |                                      | 6,750                | 07.00   | 200DB/MQ              | 0                     | 0                       |
| ANGLE SHOWCASES                   |           | 12/31/17           | 3,950                    |      | 100.00       |                |                                      | 3,950                | 07.00   | 200DB/MQ              | 0                     | 0                       |
| CURVE DESK                        |           | 12/31/17           | 3,200                    |      | 100.00       |                |                                      | 3,200                | 07.00   | 200DB/MQ              | 0                     | 0                       |

\* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

Form 4562

## Depreciation and Amortization Report

2018

► Tax Year 2018  
► Keep for your records

Page 2 of 2

Name as Shown on Return  
JEWETT EX ENTERPRISES INC

## Identifying Numbers

JEWELTEX ENTERPRISES INC

**QuickZoom** here to enter assets . . . . .

QuickZoom here to set MACHS convention for assets acquired in 2018. . . . .

..... \* ..... 'Land) ..... Allowance

\* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

## Form 1120S

## 199A Summary Worksheet

2018

Name as Shown on Return  
**JEWELTEX ENTERPRISES INC**

Employer Identification No.  
75-2869021

Check box to opt out of including Sec 179 deduction in QBI . . . .

spsw9907.SCR 02/12/19

Form 1120S  
Schedule L

**Other Assets**

**2018**

|   |   |
|---|---|
| Name<br><u>JEWELTEX ENTERPRISES INC</u> | Employer ID Number<br><u>75-2869021</u> |
|---|---|

| <b>Other Current Assets:</b>                                | Beginning of<br>tax year | End of<br>tax year |
|---|--------------------------|--------------------|
| <u>LAWAY DUE</u>  | <u>65,944.</u>           | <u>113,824.</u>    |
| <u>PREPAID EXPENSES</u>                                     | <u>20,520.</u>           | <u>20,520.</u>     |
| <u>PREPAID FINANCE FEES</u>                                 | <u>13,757.</u>           | <u>13,757.</u>     |
| <u>DEPOSITS</u>   | <u>8,064.</u>            | <u>8,064.</u>      |
| <u>N/R-BLR</u>  |                          | <u>4,684.</u>      |
|   |                          |                    |
|   |                          |                    |
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|   |                          |                    |
|   |                          |                    |
|   |                          |                    |
|   |                          |                    |
| <b>Total to Form 1120S, Schedule L, line 6 . . . . . ►</b>  | <b>108,285.</b>          | <b>160,849.</b>    |
| <b>Other Investments:</b>                                   | Beginning of<br>tax year | End of<br>tax year |
|   |                          |                    |
|   |                          |                    |
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| <b>Total to Form 1120S, Schedule L, line 9 . . . . . ►</b>  |                          |                    |
| <b>Other Assets:</b>  | Beginning of<br>tax year | End of<br>tax year |
|   |                          |                    |
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|   |                          |                    |
| <b>Total to Form 1120S, Schedule L, line 14 . . . . . ►</b> |                          |                    |

Form 1120S  
Schedule L

**Other Liabilities**  
and Adjustments to Shareholders' Equity

**2018**

|                                  |                                  |
|----------------------------------|----------------------------------|
| Name<br>JEWELTEX ENTERPRISES INC | Employer ID Number<br>75-2869021 |
|----------------------------------|----------------------------------|

| <b>Other Current Liabilities:</b>                           | Beginning of<br>tax year | End of<br>tax year |
|---|--------------------------|--------------------|
| N/P KABBAGE INC   | 13,402.                  | 29,779.            |
| SALES TAX PAYABLE   | 27,425.                  | 16,654.            |
| LAYAWAY   | 5,152.                   | 5,152.             |
| CREDIT CARDS  | 114,757.                 | 102,193.           |
| N/P-AMEX  | 105,856.                 | 52,102.            |
| N/P-MID SOUTH   | 29,015.                  | 19,002.            |
| N/P-SEEMA PATEL   | 15,000.                  | 0.                 |
| PAYROLL CLEARING  |                          | -196.              |
|   |                          |                    |
|   |                          |                    |
|   |                          |                    |
|   |                          |                    |
|   |                          |                    |
| <b>Total to Form 1120S, Schedule L, line 18 . . . . . ►</b> | <b>310,607.</b>          | <b>224,686.</b>    |
| <b>Other Liabilities:</b>                                   | Beginning of<br>tax year | End of<br>tax year |
|   |                          |                    |
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|   |                          |                    |
| <b>Total to Form 1120S, Schedule L, line 21 . . . . . ►</b> |                          |                    |
| <b>Adjustments to Shareholders' Equity:</b>                 | Beginning of<br>tax year | End of<br>tax year |
|   |                          |                    |
|   |                          |                    |
|   |                          |                    |
|   |                          |                    |
|   |                          |                    |
|   |                          |                    |
| <b>Total to Form 1120S, Schedule L, line 25 . . . . . ►</b> |                          |                    |

|   |                                      |
|---|--------------------------------------|
| Name<br><u>JEWELTEX ENTERPRISES INC</u> | Social Security Number<br>75-2869021 |
|---|--------------------------------------|

### Prepare Form 7004 for Electronic Filing

Extension accepted (will be blanked if extension not previously transmitted) . . . . .

### Signature of Officer

Officer's Name . . . . . ► \_\_\_\_\_  
Officer's Title . . . . . ► \_\_\_\_\_  
Signature Date . . . . . ► 03/14/19

### Electronic Funds Withdrawal - Amount paid with Form 7004

**NOTE** - A Practitioner PIN is required for Form 7004 efile if using electronic funds withdrawal

Enter the payment date to withdraw tax payment . . . . . ► \_\_\_\_\_

### Practitioner PIN information for Form 7004

**NOTE** - A Practitioner PIN is required for Form 7004 efile if using electronic funds withdrawal

Please indicate how the Officer PIN is entered into the program.

Officer entered PIN . . . . . ►   
ERO entered Officer's PIN . . . . . ►

ERO's Practitioner PIN (EFIN followed by any 5 numbers) . . . . . EFIN \_\_\_\_\_ Self-Select PIN \_\_\_\_\_

**ERO Declaration:** I certify that the above numeric entry is my PIN, which is my signature to authorize submission of the electronic application for extension and electronic funds withdrawal for the corporation indicated above. I confirm that I am submitting application for extension in accordance with the requirements of the Practitioner PIN method and Publications 4163, *Modernized e-File Information for Authorized IRS e-file Providers*, and 3112, *IRS e-file Application and Participation*.

**Perjury Statement:** Under penalties of perjury, I declare that I have been authorized by the above taxpayer to make this authorization and that I have examined a copy of the taxpayer's electronic extension (Form 7004) for the tax period indicated above and to the best of my knowledge and belief, it is true, correct, and complete.

**Consent to disclosure:** I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) an indication of any refund offset, (c) the reason for any delay in processing the return or refund, and (d) the date of any refund.

**Electronic Funds Withdrawal Consent (if applicable):** I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's Federal taxes owed on Form 7004, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institution involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

**I certify that I have the authority to execute this consent on behalf of the organization. I am signing this Disclosure Consent by entering my self-selected PIN below.**

Date . . . . . \_\_\_\_\_  
Officer's PIN (enter any 5 numbers) . . . . . \_\_\_\_\_